

For those who prefer choice over chance



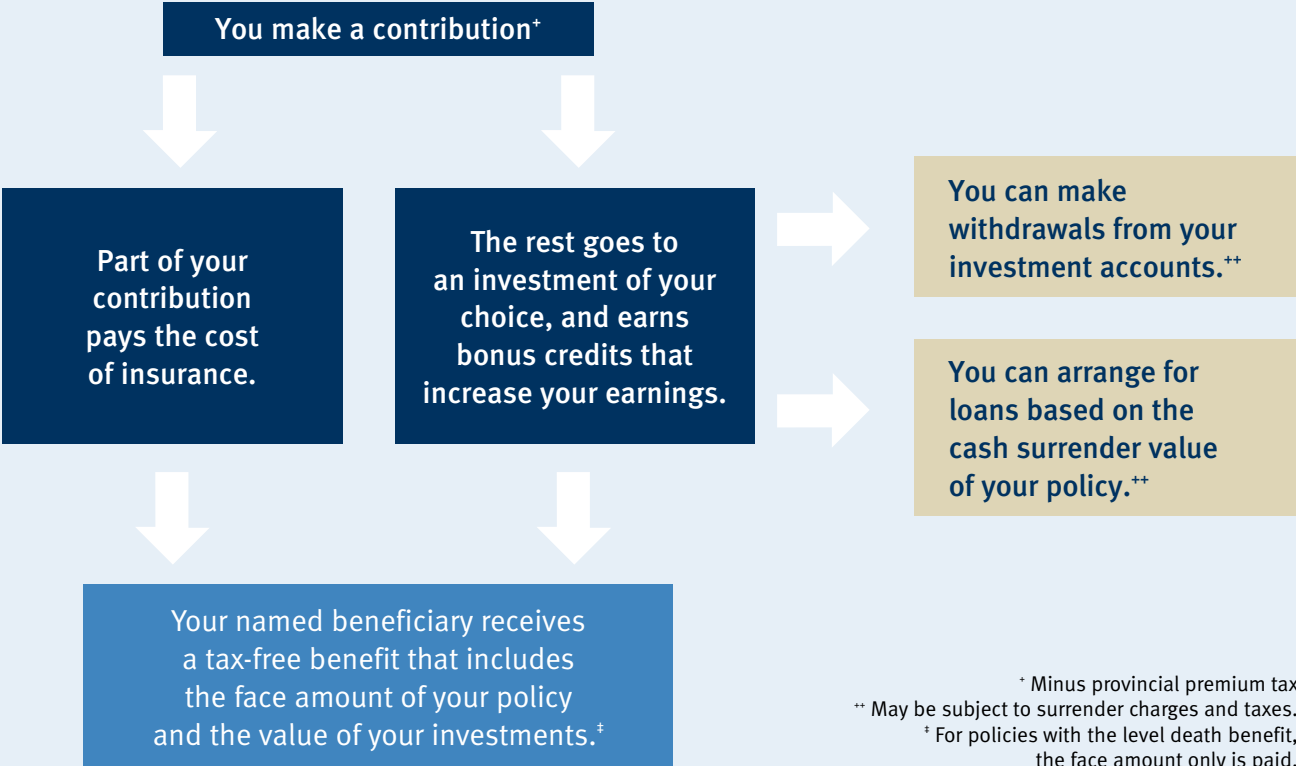
Make the decisions that will control your destiny

Destiny[®] insurance is universal life insurance that provides a broad spectrum of choices to protect your life, your investments, and your business. “It’s a powerful tool for protecting those you care about, and for controlling your assets, today, tomorrow, and beyond.”

Destiny insurance has two components: permanent life insurance and a choice of tax-advantaged investment accounts. You can protect your family or business from financial difficulty in the event of your death. You can also choose from a wide range of investment options, giving your savings the potential to grow and compound on a tax-deferred basis.

Destiny insurance also presents a full array of features, options, and riders, giving you the freedom and flexibility to customize your plan. Your life is unique, and will change in various ways over the years. That’s why we encourage you to think about the future and take destiny into your own hands.

How Destiny insurance works



⁺ Minus provincial premium tax
^{**} May be subject to surrender charges and taxes.
[†] For policies with the level death benefit, the face amount only is paid.



What kind of life insurance does Destiny insurance offer?

Destiny insurance provides permanent life insurance that can be tailored to suit your needs in a variety of ways.

Your choice of coverage

From \$50,000 to \$10,000,000.

Your costs are guaranteed

You'll know the exact cost of your insurance and administration fees, since these are guaranteed when you buy your policy.

You choose your contribution

You can pay the minimum premium, or contribute more to cover the premium and build your investment accounts.

Your choice of coverage types

- › Insure yourself only.
- › Insure up to five people with joint first-to-die. The benefit is paid when the first person dies.
- › Insure two people with joint last-to-die. The benefit is paid after both people die.

IMPORTANT RIDERS AND BENEFITS YOU CAN ADD

Term 10 and Term 20 riders — You have the option to increase your coverage by adding term insurance for yourself or a loved one. You are guaranteed level premiums for 10 or 20 years. The rider automatically renews every 10 or 20 years. Premiums increase at every renewal date, and renewal rates are guaranteed. Your term insurance continues up to age 80.

Term 100 — Term 100 provides level guaranteed term protection for life. The premium is also fully guaranteed to remain level for the life of the contract.

Children's term insurance rider — You can use this rider to provide term insurance for each of your children. Any child born or legally adopted after the rider is issued is automatically covered from the age of 14 days. Best of all, we won't increase the rider premium when additional children are insured.

Accidental death benefit — This rider pays the accidental death benefit in addition to the amount payable under your base policy if you pass away as a direct result of an accident.

YOU CAN ADD WAIVER OF PREMIUM OPTIONS

These choices were designed to take over the payment of premiums:

- › **Total disability waiver of premium** — protection if you become totally disabled.
- › **Payor total disability waiver of premium** — protection if the person who pays the premiums (but is not the person insured) becomes totally disabled.
- › **Payor death and disability waiver of premium** — protection if the person who pays the premiums (but is not the person insured) dies or becomes totally disabled.



Destiny insurance provides a great deal more than traditional life insurance

You can choose living benefits — not available with other permanent life insurance policies — that cover you in case of a critical illness or the need for long-term care.

Living benefit rider highlights

Critical illness	Long-term care	Future purchase option for long-term care
<ul style="list-style-type: none"> Provides a lump sum payment that's equal to the Total Investment Value of the policy if you become critically ill with one of the insured conditions. 	<ul style="list-style-type: none"> Helps pay the monthly costs of long-term care, relieving you and your family of a substantial burden. 	<ul style="list-style-type: none"> Guarantees that you can buy long-term care insurance in the future, without medical evidence.
<ul style="list-style-type: none"> Your Destiny insurance policy remains in effect at its full face amount for the course of your lifetime. 	<ul style="list-style-type: none"> Allows you to choose the most suitable and convenient care facility. 	<ul style="list-style-type: none"> Covers facility care or a combination of facility care and home care.
<ul style="list-style-type: none"> You will never have to pay another premium on your Destiny insurance policy or your riders. 	<ul style="list-style-type: none"> Protects your savings, home, and investments from being eroded by long-term care costs. 	<ul style="list-style-type: none"> Once the option is exercised, additional coverage will be added at rates applicable to your age at that time.
<ul style="list-style-type: none"> You can continue to make tax-advantaged deposits if you like. 	<ul style="list-style-type: none"> Protects the financial security of your spouse and/or children. 	



What kinds of investments does Destiny insurance offer?

You have a choice of 11 different investment accounts, and should select the type that's most suitable for your investment goals, time horizon, and tolerance for risk. A qualified insurance representative will help you select from a broad range of investments that include:

- › Risk-free accounts with predictable returns
- › Investments that track the values of government and corporate bonds
- › Investments that correspond to the returns on mutual funds
- › Investments that mimic North American stock market indices such as the S&P/TSX 60 or the S&P 500
- › Investments that correspond to European and Asian stock market indices
- › Higher risk investments that reflect the NASDAQ 100

See full details about your investment options in the brochure **Destiny: Summary of Investment Accounts**.

DOES DESTINY INSURANCE OFFER A GUARANTEED BONUS?

Yes. The Preferred Client Bonus pays a guaranteed sum, equal to 1.5% of your investment value, starting in the third year, and awarded every year after that for the life of your policy.

ARE THERE OTHER INCENTIVES TO SAVE?

Yes. The Wealth Accumulation Bonus rewards investors who double up on their minimum premiums over the first 10 years. This bonus provides a sum equal to 0.25% of the investment value. Once the bonus begins in year 11, it is paid every year for the life of the policy.

WHAT IF I WANT TO TAKE MY MONEY OUT?

Destiny insurance offers three ways to access your funds:

- › **Withdraw** a minimum of \$500[§] at any time.
- › **Borrow** up to 90% of the cash surrender value (at a guaranteed loan rate of 6.5%), subject to the terms of your policy.[§]
- › **Surrender** your policy and receive its full cash surrender value[§], subject to income tax.

[§] May be subject to surrender charges and tax.

	Destiny	Term
Life insurance	✓	✓
Coverage for your children	✓	✓
Permanent life insurance	✓	
Comprehensive set of features, options, and riders	✓	
Tax shelter in addition to your RRSP	✓	
Guaranteed returns on your investments	✓	
Death benefit that increases as investments grow [†]	✓	
Option to withdraw funds, borrow, or surrender for cash	✓	
Investments that pass tax-free to a named beneficiary [†]	✓	
Savings and business assets protected from creditors	✓	
Options for critical illness and long-term care coverage	✓	

[†] For policies with increasing death benefit only

WHAT ABOUT THAT OLD SAYING, “BUY TERM AND INVEST THE REST”?

Destiny provides a great deal more than traditional life insurance, and can become a powerful tool in a well designed financial plan. Unlike term insurance, which is a temporary solution for a specific need, Destiny is a multi-faceted program that can shelter and protect your assets during your lifetime and into future generations.

While it's possible to “invest the rest” outside of a life insurance policy, it's not always possible to shield those investments from taxes. Destiny provides a safe haven for your personal and business assets, especially once your RRSP has reached its limit. Furthermore, your investments can pass tax-free to a named beneficiary, avoiding probate**, final income tax, and capital gains taxes.

** Probate fees are applicable if the policy is part of your estate.

What are the main reasons to consider Destiny?

- › To establish a powerful financial and estate planning tool.
- › To provide income replacement for your family in the event of your death.
- › To protect your business from financial hardship should you pass away.
- › To establish a tax shelter in addition to your RRSP.
- › To receive a guaranteed bonus.
- › To provide living benefits that cover critical illnesses and long-term care needs.
- › To protect your estate from creditors and taxes.
- › To provide funds for your final arrangements, debts, and income tax.
- › To fund charitable donations, which can also provide tax benefits.



What next?

We encourage you to seek the advice of a qualified insurance advisor, who can help you determine your needs and design the appropriate plan. Nothing is more important than knowing that you've done everything possible to protect yourself, your family, your business, and your investment assets with the right kind of coverage. You've already achieved a great deal in life. Now it's time to chart your own destiny.

About RBC Insurance

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