

At a glance

# The Edge Disability Plan

For advisor use only.

The Edge™ plan simplifies the purchase process for consumers by significantly streamlining the application. It offers injury only or injury and illness benefits to age 70 and a more beneficial definition of disability as compared to other simplified solutions on the market. The Edge plan is targeted to provide the self-employed with “lifestyle protection” by using a unique method of calculating benefits based on gross revenue or earned income.



Injury only coverage is available on a guaranteed-to-issue basis, delivered usually within a week, and is designed to fit almost anyone's budget and needs. Illness coverage is available subject to a short supplemental application.

## CUSTOMER MARKETS

- › Self-employed
- › Contract workers
- › Sub-contractors
- › Individuals without group benefits

## AVAILABILITY

- › Ages 18 to 64
- › Non-occupational protection for clients who have workers' compensation or similar coverage
- › 24-hour protection for those without workers' compensation or similar coverage
- › Benefit periods up to age 70 or five year benefit period
- › Elimination periods: 0, 30, 120 days (Injury coverage) 30 and 120 days (Illness coverage)

## FEATURES INCLUDED

- › Partial disability — 50 per cent of benefits for up to 180 days
- › Waiver of premium — During total disability, premiums will be waived following 30 days of total disability, and when benefits are payable
- › Return-to-work assistance benefit – Rehabilitation and financial assistance in returning the insured to work
- › \$10,000 accidental medical benefit

Provides payment for medical expenses not covered by government health insurance plans. Provides wheelchair, crutches, braces, casts, splints and other therapeutic equipment, orthopedic appliances or medicine.

## GUARANTEED RENEWABLE

As long as the premiums are paid on time, the policy cannot be cancelled by the insurer. While the insurer does reserve the right to increase premiums by class grouping, individuals cannot be singled out for premium increases, regardless of their personal claims history.

## INCOME PROTECTION

Totally disabled or total disability means:

- 1) Due directly to injury or illness, the insured person is unable to perform the important duties of his regular occupation;
- 2) The insured person is not engaged in any gainful occupation; and
- 3) The insured person is receiving a physician's care.

After disability benefits have been paid for 36 months during any one period of disability, then Total Disability changes to mean:

- 1) Due directly to injury or illness, the insured person is unable to engage in any reasonable occupation for which the insured person is, or may reasonably become, fitted by education, training or experience; and
- 2) The insured person is receiving a physician's care.

Reasonable occupation means any occupation in which the insured person could earn, or within a reasonable period of time, could expect to earn an income equal to or greater than 80 per cent of his qualifying insurable monthly earnings.

## SUMMARY OF EXCLUSIONS AND LIMITATIONS

Review the policy for a complete listing of the exclusions and limitations associated with this policy.

## FLEXIBLE OPTIONS

**Illness coverage.** Illness benefits can be added to the Injury Only policy in an amount up to the equivalent injury monthly benefit.

**Accidental Death and Dismemberment Benefit.** Pays \$100K, \$200K or a \$300K benefit. Supplemental benefits for:

- › **Built-in education benefit** — Up to \$5,000 for each child per year for education for up to four years

- › **Built-in day care benefit** — Up to \$5,000 for each child per year for day care costs for up to four years
- › **Built-in home and/or vehicle modification** — Up to \$10,000 for specific losses to have a home or vehicle modified for wheelchair access

## Business Overhead Expense (BOE) Benefit.

- › Provides for the reimbursement of fixed and contractual business expenses
- › Includes the cost of a replacement driver for long-haul truckers
- › Will pay 12 times the monthly benefit (from \$1000 to \$4000)
- › Combined maximum coverage (loss of income and BOE benefit is \$6,000 per month)
- › Injury Only or Injury and Illness coverage available
- › 30-day elimination period

## OUT-OF-PROVINCE COVERAGE

- › Provides \$5,000,000 per coverage period with unlimited 30 days per trip
- › Single or family coverage available

Underwritten by RBC Insurance Company of Canada

## VALUE

- › The Edge plans are the only individual plans guaranteed to issue disability policies on the market today
- › Gross income or earned income can be used to determine the eligible benefit amount, whichever is better for the consumer
- › Income protection at an affordable cost, plus the added value of return-to-work benefits

This is a brief overview of benefits, key definitions, and exclusions and limitations. Please refer to the policy for complete details. In the event of any inconsistencies between this overview and the policy's wording, the actual policy wording will prevail.

For more information, please contact your RBC Insurance sales representative at 1 866 235 4332.



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