



RBC Life Insurance Company  
**Equity Growth Fund**  
 Information as of December 31, 2018

Quick Facts																																											
<b>Date Fund Created:</b>	Dec 15 1989																																										
<b>Total Value on December 31, 2018:</b>	\$22.31 Million																																										
<b>Net Asset Value per unit:</b>	\$41.60																																										
<b>Number of Units Outstanding:</b>	536,046																																										
<b>Management Expense Ratio (MER):</b>	2.62%																																										
<b>Portfolio Manager:</b>	RBC Global Asset Management Inc.																																										
<b>Management Fee:</b>	2.275%																																										
<b>Portfolio Turnover Rate:</b>	34.20%																																										
<b>Minimum Investment:</b>	None																																										
What does this fund invest in?	How has the fund performed?																																										
<p>This segregated fund invests in the RBC Canadian Equity Fund. The underlying fund invests primarily in equity securities of major Canadian companies. For more information on investment objectives, please visit <a href="http://www.rbcgam.com">www.rbcgam.com</a></p> <p><b>Top 10 investments of the underlying fund</b></p> <table border="1"> <thead> <tr> <th></th> <th>% of Assets</th> </tr> </thead> <tbody> <tr><td>1. Royal Bank of Canada</td><td>7.0%</td></tr> <tr><td>2. Bank of Nova Scotia Co.</td><td>5.2%</td></tr> <tr><td>3. Toronto Dominion Bank</td><td>5.0%</td></tr> <tr><td>4. Enbridge Inc Co.</td><td>4.4%</td></tr> <tr><td>5. RBC Can Small &amp; Mid-Cap Resources Fund</td><td>3.6%</td></tr> <tr><td>6. Suncor Energy Inc</td><td>3.4%</td></tr> <tr><td>7. Canadian National Resources Co.</td><td>2.8%</td></tr> <tr><td>8. Transcanada Corp Co.</td><td>2.8%</td></tr> <tr><td>9. Bank of Montreal Co.</td><td>2.7%</td></tr> <tr><td>10. Canadian Natural Railway Co.</td><td>2.7%</td></tr> </tbody> </table> <p><b>The top 10 investments make up 39.6% of the Fund. Total Investments equal 109.</b></p>		% of Assets	1. Royal Bank of Canada	7.0%	2. Bank of Nova Scotia Co.	5.2%	3. Toronto Dominion Bank	5.0%	4. Enbridge Inc Co.	4.4%	5. RBC Can Small & Mid-Cap Resources Fund	3.6%	6. Suncor Energy Inc	3.4%	7. Canadian National Resources Co.	2.8%	8. Transcanada Corp Co.	2.8%	9. Bank of Montreal Co.	2.7%	10. Canadian Natural Railway Co.	2.7%	<p>This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted. It is important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation, the timing of your deposits and any other changes.</p> <p><b>Average return</b>          A person who invested \$1,000 in the fund on December 31, 2006 has \$1,380 on December 31, 2016. This works out to an average return of 3.8% a year.</p> <p><b>Year-by-year returns</b>          This chart shows how the fund and its underlying mutual fund have performed in each of the past 10 years for a contract holder. In the last 10 years the fund was up in value 7 years and down in value 3 years.</p> <table border="1"> <tbody> <tr><td>2009</td><td>20.50%</td><td>2014</td><td>9.30%</td></tr> <tr><td>2010</td><td>15.69%</td><td>2015</td><td>-9.86%</td></tr> <tr><td>2011</td><td>-11.74%</td><td>2016</td><td>18.62%</td></tr> <tr><td>2012</td><td>6.57%</td><td>2017</td><td>6.36%</td></tr> <tr><td>2013</td><td>11.26%</td><td>2018</td><td>6.45%</td></tr> </tbody> </table>	2009	20.50%	2014	9.30%	2010	15.69%	2015	-9.86%	2011	-11.74%	2016	18.62%	2012	6.57%	2017	6.36%	2013	11.26%	2018	6.45%
	% of Assets																																										
1. Royal Bank of Canada	7.0%																																										
2. Bank of Nova Scotia Co.	5.2%																																										
3. Toronto Dominion Bank	5.0%																																										
4. Enbridge Inc Co.	4.4%																																										
5. RBC Can Small & Mid-Cap Resources Fund	3.6%																																										
6. Suncor Energy Inc	3.4%																																										
7. Canadian National Resources Co.	2.8%																																										
8. Transcanada Corp Co.	2.8%																																										
9. Bank of Montreal Co.	2.7%																																										
10. Canadian Natural Railway Co.	2.7%																																										
2009	20.50%	2014	9.30%																																								
2010	15.69%	2015	-9.86%																																								
2011	-11.74%	2016	18.62%																																								
2012	6.57%	2017	6.36%																																								
2013	11.26%	2018	6.45%																																								
Investment segmentation of the underlying fund																																											
<p><b>Asset Mix</b></p> <table border="1"> <thead> <tr> <th>Category</th> <th>Percentage</th> </tr> </thead> <tbody> <tr><td>Financials</td><td>34.1%</td></tr> <tr><td>Energy</td><td>20.5%</td></tr> <tr><td>Industrials</td><td>8.2%</td></tr> <tr><td>Materials</td><td>7.4%</td></tr> <tr><td>Consumer Staples</td><td>5.0%</td></tr> <tr><td>Cash/Other</td><td>24.8%</td></tr> </tbody> </table>	Category	Percentage	Financials	34.1%	Energy	20.5%	Industrials	8.2%	Materials	7.4%	Consumer Staples	5.0%	Cash/Other	24.8%																													
Category	Percentage																																										
Financials	34.1%																																										
Energy	20.5%																																										
Industrials	8.2%																																										
Materials	7.4%																																										
Consumer Staples	5.0%																																										
Cash/Other	24.8%																																										
Are there any guarantees?	How risky is it?																																										
<p>This segregated fund is being offered under an insurance contract. It comes with death and maturity guarantees that may protect a policy owner's investment if the markets go down. The MER includes the insurance cost for the guarantee. For details please refer to your policy.</p>	<p>The value of your investments can go down. Please see the information folder for further details.</p> <table border="1"> <tbody> <tr> <td>Very Low</td> <td>Low</td> <td>Low to Medium</td> <td>Medium</td> <td>Medium to high</td> <td>High</td> </tr> </tbody> </table>	Very Low	Low	Low to Medium	Medium	Medium to high	High																																				
Very Low	Low	Low to Medium	Medium	Medium to high	High																																						



**Who is this fund for?**

For a person seeking potential for growth and income and who is comfortable with the ups and downs of the market.

**How much does it cost?**

The following shows the fees and expenses you could pay to buy and sell units of the fund.

**Ongoing fund expenses**

The management expense ratio (MER) includes the management fee described in your policy and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, please refer to your policy.  
MER (Annual rate as a % of the funds value): 2.53%

**Trailing commission**

RBC Life Insurance Company pays a trailing commission of up to 0.75% for as long as you own the fund. It is for the services and advice your advisor provides to you. You don't pay these expenses directly. The trailing commission is paid out of the management fee.

**Other fees**

You may have to pay other fees when you sell or transfer units of the fund. Surrender charges do not apply. However, we reserve the right to charge a \$25 fee for each transfer. We also reserve the right to change the amount of this fee from time to time.

**For more information**

This summary may not contain all the information you need. Please read the policy and/or visit [www.rbcinsurance.com](http://www.rbcinsurance.com) for the financial statements and other information.

Contact your advisor or Telephone: 1-800-461-1413

RBC Life Insurance Company  
P.O. Box 515, Station A  
Mississauga, ON L5A 3A1

We make every effort to ensure the accuracy of our information. The information in this document is published by RBC Life Insurance Company for information purposes only and is not the RBC segregated fund contract. RBC Life Insurance Company is the sole issuer of the RBC segregated fund contract and the guarantor of any guarantee provisions therein. The performance history of the underlying fund(s) has been included for reference purpose only. The performance of the segregated fund will always vary from that of the underlying fund due to timing differences between purchases/redemptions of all funds, and the higher costs of the segregated fund in terms of the guaranteed benefits and certain administrative costs which are exclusive to the segregated fund. Past performance is not indicative of future returns. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

®/™ Trademarks of Royal Bank of Canada. Used under licence.