

Fund Facts

Balanced Fund

Maxim™, Mentor®, MaxiVu and Maxinvest Segregated Funds

RBC Insurance



RBC Life Insurance Company
RBC Balanced Fund

Information as of December 31, 2013

QUICK FACTS

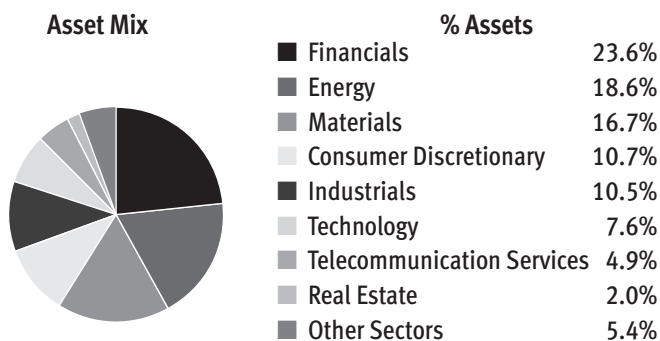
Date Fund Created:	May 1, 1991	Portfolio Manager:	RBC Global Asset Management Inc.
Total Value on December 31, 2013:	\$12.9 Million	Portfolio Turnover Rate:	70.00%
Net Asset Value per Unit:	\$35.25	Minimum Investment:	None
Number of Units Outstanding:	367,340		
Management Expense Ratio (MER):	2.57%		

WHAT DOES THIS FUND INVEST IN?

This segregated fund invests in the RBC® Balanced Fund. The underlying fund invests primarily in equity securities of major Canadian companies. For more information on investment objectives, please visit www.rbcgam.com.

Top 10 investments of the underlying fund	% of Assets
1. Royal Bank of Canada	2.3%
2. Toronto-Dominion Bank	2.1%
3. Province of Ontario 3.150% Jun 2 22	2.0%
4. Bank of Nova Scotia	1.7%
5. Suncor Energy	1.5%
6. Province of Ontario 2.850% Jun 2 23	1.4%
7. Province of Ontario 2.100% Sep 8 18	1.4%
8. Canadian National Railway Co.	1.4%
9. Government of Canada 1.250% Sep 1 18	1.2%
10. Canadian Natural Resources Ltd.	1.0%

INVESTMENT SEGMENTATION OF THE UNDERLYING FUND



HOW HAS THE FUND PERFORMED?

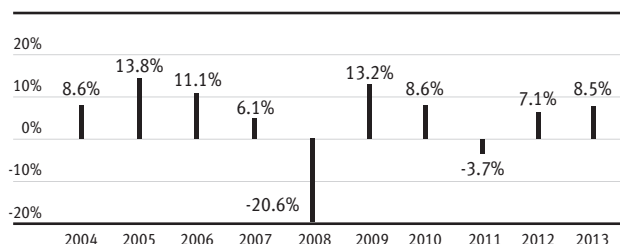
This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted. It is important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation, the timing of your deposits and any other changes.

Average return

A person who invested \$1,000 in the fund from December 31, 2003 now has \$1,590.52. This works out to an annualized 10-year return of 4.75%.

Year-by-year returns

This chart shows how the fund and its underlying mutual fund have performed in each of the past 10 years for a contract holder. In the last 10 years the fund was up in value 8 years and down in value 2 years.



HOW RISKY IS IT?

The value of your investments can go down. Please see the information folder for further details.



ARE THERE ANY GUARANTEES?

This segregated fund is being offered under an insurance contract. It comes with death and maturity guarantees that may protect a policy owner's investment if the markets go down. The MER includes the insurance cost for the guarantee. For details please refer to your policy.

WHO IS THIS FUND FOR?

For a person seeking potential for growth and income and who is comfortable with the ups and downs of the market.

RBC Balanced Fund

HOW MUCH DOES IT COST?

The following shows the fees and expenses you could pay to buy and sell units of the fund.

ONGOING FUND EXPENSES

The management expense ratio (MER) includes the management fee described in your policy and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, please refer to your policy.

MER (Annual rate as a % of the funds value): 2.57%

Trailing commission

RBC Life Insurance Company pays a trailing commission of up to 0.75% for as long as you own the fund. It is for the services and advice your advisor provides to you. You don't pay these expenses directly. The trailing commission is paid out of the management fee.

Other fees

You may have to pay other fees when you sell or transfer units of the fund. Surrender charges do not apply. However, we reserve the right to charge a \$25 fee for each transfer. We also reserve the right to change the amount of this fee from time to time.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the policy and/or visit www.rbcinsurance.com for the financial statements and other information.

Contact your advisor or telephone:

1-800-461-1413

RBC Life Insurance Company

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RBC Insurance