

RBC Life Insurance Company
Equity Growth Fund
 Information as of December 31, 2015

Quick Facts

Date Fund Created:	Dec 15 1989
Total Value on December 31, 2015:	\$25.6 Million
Net Asset Value per unit:	\$36.71
Number of Units Outstanding:	696,296
Management Expense Ratio (MER):	2.62%

Portfolio Manager:	RBC Global Asset Management Inc.
Portfolio Turnover Rate:	18.00%
Minimum Investment:	None

What does this fund invest in?

This segregated fund invests in the RBC Canadian Equity Fund. The underlying fund invests primarily in equity securities of major Canadian companies. For more information on investment objectives, please visit www.rbcgam.com

Top 10 investments of the underlying fund	% of Assets
1. Royal Bank of Canada	7.0%
2. Toronto Dominion Bank	6.8%
3. Bank of Nova Scotia	4.8%
4. Suncor Energy Inc.	4.4%
5. RBC Can Small & Mid-Cap Resources Fund	4.3%
6. Canadian National Railway Co	3.4%
7. Bank of Montreal	3.1%
8. Brookfield Asset Management Inc., Class A	3.1%
9. Canadian Natural Resources Ltd.	3.0%
10. Manulife Financial Corporation	2.8%

The top 10 investments make up 42.7% of the Fund. Total Investments equal 101.

Investment segmentation of the underlying fund

Asset Mix	% of Assets
Financials	40.8%
Energy	19.4%
Industrials	7.5%
Consumer Discretionary	6.1%
Materials	5.6%
Cash/Other	20.6%

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted. It is important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation, the timing of your deposits and any other changes.

Average return

A person who invested \$1,000 in the fund on December 31, 2006 has \$1,308 on December 31, 2015. This works out to an average return of 2.72% a year.

Year-by-year returns

This chart shows how the fund and its underlying mutual fund have performed in each of the past 10 years for a contract holder. In the last 10 years the fund was up in value 7 years and down in value 3 years.

2006	17.70%	2011	-11.74%
2007	9.30%	2012	6.57%
2008	-34.20%	2013	11.26%
2009	20.50%	2014	9.30%
2010	15.69%	2015	-9.86%

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with death and maturity guarantees that may protect a policy owner's investment if the markets go down. The MER includes the insurance cost for the guarantee. For details please refer to your policy.

How risky is it?

The value of your investments can go down. Please see the information folder for further details.

Very Low	Low	Low to Medium	Medium	Medium to high	High
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Who is this fund for?

For a person seeking potential for growth and income and who is comfortable with the ups and downs of the market.

How much does it cost?

The following shows the fees and expenses you could pay to buy and sell units of the fund.

Ongoing fund expenses

The management expense ratio (MER) includes the management fee described in your policy and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, please refer to your policy. MER (Annual rate as a % of the funds value): 2.62%

Trailing commission

RBC Life Insurance Company pays a trailing commission of up to 0.75% for as long as you own the fund. It is for the services and advice your advisor provides to you. You don't pay these expenses directly. The trailing commission is paid out of the management fee.

Other fees

You may have to pay other fees when you sell or transfer units of the fund. Surrender charges do not apply. However, we reserve the right to charge a \$25 fee for each transfer. We also reserve the right to change the amount of this fee from time to time.

For more information

This summary may not contain all the information you need. Please read the policy and/or visit www.rbcinsurance.com for the financial statements and other information.

Contact your advisor or Telephone: 1-800-461-1413

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